



Guaranteed Rural Housing

Guaranteed Underwriting System (GUS)

LENDER FACT SHEET

Guaranteed Rural Housing ... Guaranteed Rural Housing... Guaranteed Rural Housing...

Rural Development will soon implement the first release of the new Guaranteed Underwriting System (GUS), an automated underwriting recommendation system. This fact sheet details the functionality of the first release, how lenders can access this free service and proposed future releases to the core system.

What is GUS and What does it do?

GUS is an automated system to help the lender process Rural Development Guaranteed loan applications. For no fee to the Agency, authorized lenders may use the system to submit an application for an eligibility determination, pre-qualification or final submission to Rural Development. It is a rules based decision engine along with a modified version of the FHA TOTAL scorecard. Combined, the functionalities of GUS indicate a recommended level of underwriting and documentation to determine a loan's eligibility for the Single Family Housing Guaranteed Loan Program (SFHGLP).

First phase implementation functionality includes:

- ◆ Income and property eligibility determinations;
- ◆ Automated application submission to the Agency;
- ◆ Automated credit-decision;
- ◆ Automated population of relevant data from credit reports;
- ◆ Preliminary underwriting prior to submission to the Agency; and
- ◆ Detailed Findings Report with an underwriting recommendation and analysis. GUS delivers an "Accept" or "Refer" or "Refer with Caution" recommendation based on risk evaluation analysis and existing SFHGLP regulations. Detailed conditions and documentation requirements for conditional commitment, closing and loan guarantee are outlined for the lender and Agency.

How Can Lenders Access GUS?

GUS is a web-based system designed with many users in mind. Approved SFHGLP lenders will register and complete a User Agreement to become an authorized user of GUS. User Agreements may be obtained from the Agency and are required documentation prior to access to the system. Additionally security access to the system by authorized user will be processed through a self-registration process by creating an e-Authentication account.

Steps to establish access to GUS:

Step	Who	Action
1	Lending Institution	Choose Lender Security Administrator
2	Lender Security Administrator	Access e-Authentication through GUS at http://www.eauth.egov.usda.gov/ and complete self-registration process by creating an account.
3	Lending Institution	Complete User Agreement and submit to Rural Development
4	Rural Development	Approve Lender Security Administrator and grant privileges upon receipt of User Agreement
5	Lender / Branch Representative	Create a level 1 account (security access) and provide your User ID to your Lender Security Administrator
	Lender Security Administrator	Create lender user roles for all designated users

An authorized official of the lender's organization must sign and complete the User Agreement. Only one agreement, per taxing identification number is required per lender. The Security Administrator's name and contact information as well as their e-Authentication ID are required on the User Agreement. Submit the User Agreement with original signature to:

USDA Rural Development
Office of Deputy Chief Financial Officer
ATTN: Guaranteed Loan Branch, FC-350
P.O. Box 200011
St. Louis, MO 63120-0011

The Security Administrator will receive an e-mail when the Guaranteed Loan Branch in St. Louis has processed the User Agreement and has given the Security Administrator identified on the User Agreement the authorization in GUS. The Security Administrator can then log-on to the GUS website located at: <https://GUS.sc.egov.usda.gov> to delegate access to GUS for users in the lender's organization.

Future Releases of GUS:



The system is under development and new functionality will continue to be developed and added to the features of the system. Future releases of GUS will build on the core system and include among other enhancements:

- ◆ Capability to import and export loan data from a Loan Origination System (LOS);
- ◆ Ability to reserve guaranteed funds electronically through GUS.

Additional information regarding the future release of GUS can be obtained from contacting your local USDA Loan Guarantee program office.

Rural Development Information Numbers:

Question About	Your Best Source for Answers
<p>Underwriting and guarantee process questions such as:</p> <p>Loan Guarantee</p> <ul style="list-style-type: none"> ◆ Eligibility ◆ Reservation of Funds ◆ Conditional Commitment ◆ Final Commitment 	<p>Your local USDA Loan Guarantee program office. A list of offices can be found at: http://www.rurdev.usda.gov/recd_map.html</p>
<p>Technical Issues</p> <ul style="list-style-type: none"> ◆ Gaining GUS Access ◆ Removing GUS Access ◆ Security Help ◆ Change Personal or Corporate Contact Information 	<p>Send your email to: guaranteed.loan@stl.rural.usda.gov</p> <p>or call toll free: 1-877-636-3789</p>
<p>Previously Established UserID and Password Issues</p> <ul style="list-style-type: none"> ◆ Forgotten ID or Password ◆ Change Password <p>Change Personal or Corporate Information (excluding contact information)</p>	<p>All Security ID's and Passwords are handled by e-Authentication. Go to: http://www.eauth.egov.usda.gov Click HELP</p> <p>or contact the help desk directly via email at: eAuthHelpDesk@usda.gov</p>
<p>Program & Policy Questions</p>	<p>Refer to Rural Development Instructions 1980-D and administrative notices (AN) for program policy issues. Guidance can be found at http://www.rurdev.usda.gov/regs/</p>